

SHAREHOLDER COMMUNICATIONS POLICY

Purpose

1. This Shareholder Communications Policy of Metlifecare Limited ("Metlifecare") governs the manner in which Metlifecare communicates with its shareholders.

Objectives

2. Metlifecare is listed on the NZSX market of NZX and the ASX. As a listed company, there are strict rules about the way Metlifecare communicates with external parties, including its shareholders and the wider investment community. These rules prohibit selective disclosure or disclosure at different times of information and also require Metlifecare to disclose material information on a continuous basis.
3. Metlifecare is committed to fostering constructive relationships with the Company's shareholders and encourages shareholders to engage with the Company. This Shareholder Communications Policy has been developed to ensure that Metlifecare communicates with its shareholders and the wider investment community on a consistent basis that adheres to the principles of continuous disclosure.

Continuous Disclosure

4. The continuous disclosure regime is fundamental to the rights of shareholders to receive information concerning their shares. The Board recognises the importance of complying with the continuous disclosure regime and addresses this as a separate agenda item at each Board meeting.

Communications

5. Metlifecare's website contains a section for shareholder communications. All corporate governance policies are available on the website. All information released to the market, including annual reports and notices to shareholders and market announcements, may be found on the website.

Share Trading

6. Metlifecare's Trading Policy also plays an important part in the Company's disclosure to shareholders. Together with the continuous disclosure regime set out in the Market Disclosure Policy, these policies ensure that shareholders are given access to material information regarding securities. Metlifecare seeks to limit the opportunity for insider trading in its own securities through its continuous disclosure policies and the application of its Trading Policy to its employees, officers and directors.

Financial Reporting

7. Metlifecare produces half yearly and yearly financial reports and an annual report in accordance with the Companies Act 1993, the NZX Listing Rules, the ASX Listing Rules (insofar as they apply to an ASX Foreign Exempt Listing) and the Financial Markets Conduct Act 2013. Metlifecare aims to report promptly, comply with all applicable laws, Listing Rules and accounting standards in its financial reporting and to report in a way which is easily understood and conveys the materiality of the matters disclosed.

Shareholders' Meetings

8. Shareholders' meetings are an opportunity for shareholders to hear from and question the Board and management of Metlifecare. The Company's Chair is responsible for ensuring that shareholders' meetings are conducted efficiently and that shareholders have adequate opportunity to air their views and to obtain answers to their queries. The Chair and Chief Executive Officer make presentations separately.
9. The Board requires the external auditor to attend annual meetings of the shareholders of Metlifecare and to be available to answer questions from shareholders.
10. Metlifecare drafts its notices of meeting and proxy forms so as to enable shareholders to understand and vote on the issues under consideration.

Shareholder Privacy

11. Metlifecare recognises that privacy is important and will not disclose registered shareholder details unless required by law. Shareholder details will only be used in accordance with applicable privacy laws.

Review

12. This policy is reviewed annually by the Board.

Publication

13. This Shareholder Communications Policy is available on the Company's website, www.metlifecare.co.nz.