

Metlifecare Limited

Incorporated in New Zealand
Company Number 237544, ARBN 165 659 110

Results for announcement to the market

Prepared under NZ IFRS

Reporting Period	Half Year Ended 31 December 2016
Previous Reporting Period	Half Year Ended 31 December 2015

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$NZ 53,899	3.5%
Change in fair value of investment properties	\$NZ 170,739	32.8%
Share of profit arising from joint venture, net of tax	\$NZ 1,461	579.5%
Profit (loss) from ordinary activities after tax attributable to security holders	\$NZ 164,975	31.3%
Net profit (loss) attributable to security holders	\$NZ 164,975	31.3%

Interim Dividend	Amount per security	Imputed amount per security
Refer attachments	\$NZ 0.0225	Nil.

Record Date	17 March 2017
Dividend Payment Date	31 March 2017
Dividend Reinvestment Plan (DRP)	The DRP does not apply for this dividend.
DRP Participation Election Date	N/A

	31 December 2016 NZD	31 December 2015 NZD
Net tangible assets per security	\$6.04	\$4.85
Details of Metlifecare Palmerston North Limited joint venture shareholders	31 December 2016	31 December 2015
Metlifecare Limited	50%	50%
The New Zealand Guardian Trust Company Limited ¹	50%	50%

Comments:	Please refer to the attachments.
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¹ Note – post 31 December 2016, the shares in Metlifecare Palmerston North Limited previously held by The New Zealand Guardian Trust Company Limited were transferred to a new trustee company, Palmerston North Maori Reserve Corporate Trustee Limited.