



METLIFECARE FY 2014 EARNINGS GUIDANCE

Metlifecare (NZX: MET; ASX: MEQ) has recently reported its half year results for the period to 31 December 2013. The half year results included reporting an underlying profit of \$15.3 million¹. Metlifecare advises, based on its trading performance to 31 December 2013 and assuming a continuation of these recent trading trends for the next six months, underlying profit guidance of between \$34 million and \$38 million for the year to 30 June 2014.

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About Metlifecare

Metlifecare is a publicly-listed aged care and retirement lifestyle company.

Established in 1984, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand, with most providing a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals.

¹ Underlying profit removes the impact of unrealised gains on investment properties and excludes one-off gains and deferred taxation. It is a non-GAAP financial measure and is not prepared in accordance with NZ IFRS. Underlying profit is an industry-wide measure and Metlifecare believes it assists readers to understand the operating performance of the business. Underlying profit is reconciled to reported profit in Metlifecare's half year announcements on 28 February 2014.

For more information, please contact:

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