



**21 December 2011**

**NZX Announcement**

**Chairman of Metlifecare Limited**

Metlifecare Limited (MET: NZX) advise that Chairman, Mr Gregory Flood, has tendered his resignation from the Board following his resignation as CEO of Retirement Villages Group (RVG).

Mr Peter Brown, who has been a Director on the Metlifecare Board for over six years and is the current Chairman of RVNZ Investments Limited which is part of RVG, the largest shareholder of Metlifecare - has been appointed as the Interim Chairman of the Group.

"Through the recent successful capital raising, Metlifecare is in a strong financial position to execute its growth strategy in the new year and beyond," Mr Brown said.

Mr Brown will oversee the transition of the Board to comprise of three Independent Directors, three RVG Representatives and the Managing Director.

**END**

For more information, please contact:

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