



## **SPP Opening**

21 November 2011

### **Metlifecare Limited Announces Opening of Share Purchase Plan**

As announced on 8 November 2011, Metlifecare Limited (Metlifecare, NZSX: MET) is seeking to raise up to \$5.5 million of new capital through a Share Purchase Plan (SPP) to all current shareholders.

Metlifecare is pleased to announce the opening of the SPP to eligible shareholders. The attached SPP offer document has been sent to Metlifecare's New Zealand shareholders who were on the share register at 5.00pm on the Record Date of 18 November 2011, as disclosed in the Appendix 7 notice. The SPP opens today, 21 November 2011, and closes on 6 December 2011 (unless extended).

Under the SPP, eligible shareholders will be invited to subscribe for a maximum of \$15,000 of shares per shareholder. If the SPP is oversubscribed, applications may be scaled. The SPP subscription price is \$2.10 per share.

The allotment date of the Metlifecare shares to be issued under the SPP is 13 December 2011 (unless extended). No brokerage or other transaction costs will be payable by shareholders.

Goldman Sachs, the sole lead arranger for Metlifecare's earlier placement, can be contacted with any queries from shareholders.

Ends

For further information, please contact:

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