



10 November 2011

Listed Company Relations
NZX Limited

by email: announce@nzx.com

COMPLETION OF PLACEMENT ALLOTMENTS

Metlifecare Limited (NZX: MET) has today completed an allotment of shares pursuant to a placement.

For the purposes of NZSX Listing Rule 7.12.1, Metlifecare advises the following securities have been issued on 10 November 2011:

Shares:

a.	Class of Security	Ordinary Shares (MET)
	ISIN	NZMETE 001S2
b.	Number issued	19,047,620
c.	Nominal value	N/A
	Issue Price	\$2.10
d.	Payment terms	Payable in cash
e.	Amount paid up	Fully paid shares
f.	Percentage of class of securities	13.5% (post allotment)
g.	Reason for issue	Allotments under placement (capital raising)
h.	Authority for issue	Directors' resolution
i.	Terms of issue	The shares rank pari passu and have the same terms as the existing ordinary shares
j.	Number of securities in existence after issue	141,496,161
k.	Treasury stock	Not applicable

Yours faithfully

A handwritten signature in blue ink, appearing to read "Andrew Peskett".

Andrew Peskett
Company Secretary