



21 October 2010

NZX ANNOUNCEMENT

Answers to Questions Raised

Dr Charles MacDonald, the Chairman of Metlifecare Limited advised the following, in response to questions raised, at the annual meeting today:

Metlifecare The Poynton has had 44 settlements to date with a further seven Occupation Rights Agreements signed. This number is understandable given the slowdown in the real estate market from July to September 2010 caused mainly by the budget announcements on depreciation in May 2010.

The Company's cash flows are generally down on last year's figures for the same months as a result of the lower settlements figures which are also caused by the real estate market slowdown.

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