



DIRECTOR APPOINTMENTS & CONFIRMATIONS

Following the recent change in shareholding, retirement village and aged care provider Metlifecare Limited (NZX: MET; ASX: MEQ) is pleased to announce the appointment of Kevin Baker, William Smales and Carolyn Steele as directors.

Kevin is the Chief Financial Officer for Infratil Ltd and its manager, H.R.L Morrison & Co Limited. He is the Chairman of NZ Bus and a director of Infratil Energy Australia and Lumo Energy.

William is a Senior Executive and Investment Director at H.R.L. Morrison & Co Limited. He has extensive investment experience across a number of industry sectors and previously spent seven years with The Carlyle Group.

Carolyn is currently the Portfolio Manager, Direct Investments for the New Zealand Superannuation Fund. She has substantial experience in capital markets, mergers & acquisitions and investment management. Carolyn is an alternate director at Datacom Group Limited.

The Board has also confirmed the independence of the Chairman, Peter Brown, as defined by NZX Listing Rule 1.6.1.

Metlifecare's Managing Director Alan Edwards has relinquished his seat on the Board to separate the functions of the Board from management. Mr Edwards will continue to lead the Executive Team in his role as the Chief Executive Officer.

The Chairman of Metlifecare, Mr Peter Brown, commented: "Metlifecare is in an exciting stage of growth with a number of developments in the pipeline. We are delighted to welcome Kevin, William and Carolyn to the Board. Between them they hold valuable expertise in the financial, property and investment sectors and will bring complementary skills to the Board as we continue our growth strategy".

The Metlifecare Board now consists of four independent directors and three non-independent directors.

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About Metlifecare

Metlifecare is a publicly-listed aged care and retirement lifestyle company.

Established in 1984, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand, with most providing a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals.

For more information, please contact:

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www.metlifecare.co.nz

PART OF THE
METLIFECARE
FAMILY OF VILLAGES

A small version of the Metlifecare logo icon, which is a stylized gold heart shape.