

## **MEDIA RELEASE**

31 May 2017

# **METLIFECARE APPOINTS NEW CHIEF FINANCIAL OFFICER**

Metlifecare Limited is pleased to announce the appointment of Richard Thomson to the role of Chief Financial Officer following a robust international search process which attracted a field of very strong candidates. Richard will join the Metlifecare team in mid-September 2017 from his current role as Group General Manager Commercial with Air New Zealand.

Chief Executive Officer Glen Sowry said, "We are extremely pleased to have secured Richard's executive talents for this critical role within the company. Richard brings outstanding technical corporate finance skills and experience, initially honed through a lengthy tenure at PwC, as well as investment banking experience gained from his time with JPMorgan."

More recently, Richard has been in executive leadership roles with Air New Zealand in both the corporate finance and commercial areas of the business where he has demonstrated strong financial, strategic and commercial expertise that will be immediately applicable and relevant to Metlifecare as the company focuses on its growth, innovation and commercial performance agenda.

Mr Sowry said, "Richard has strong leadership skills and an outstanding track record in driving innovation in complex operational and commercially competitive environments involving significant asset investment. These same dynamics which Richard has contributed to strongly at Air New Zealand, are becoming increasingly important in the retirement village sector and Richard will bring a depth of experience to the Metlifecare executive team which we look forward to sharing."

As previously announced, existing CFO, Tristram van der Meijden will remain with the company until the end of September 2017 to enable a smooth transition and will continue to be available to Metlifecare beyond that as required to ensure strong continuity.

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For further information please contact:

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Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and care to more than 5,000 New Zealanders. Established in 1984, it currently operates 24 villages, located primarily in high-value and high-growth regions of New Zealand's upper North Island.

Metlifecare is listed on the NZX and ASX (NZX: MET/ASX: MEQ). Website: [www.metlifecare.co.nz](http://www.metlifecare.co.nz)