



**Friday 27 March 2009**

**NZX ANNOUNCEMENT**

**METLIFECARE OFFER CLOSES OVER-SUBSCRIBED**

Metlifecare has today announced the close of its rights issue which was over-subscribed. The offer was well received with over-subscriptions to be scaled back on a pro rata basis.

Allotment of the 35,000,000 new shares from the rights issue is scheduled to take place on 31 March 2009.

Metlifecare's Chairman, Hon. Jim McLay, said that he was "very pleased with the results of the capital raising and the support of the Company's shareholders. The success of the capital raising will strengthen Metlifecare's balance sheet."

-Ends-

**About Metlifecare**

Metlifecare is the owner and operator of the largest number of retirement village units in New Zealand and estimates its market share in Auckland to be 18% and 27% in the Bay of Plenty. It also has villages on the Kapiti Coast, and in Palmerston North, Masterton, Nelson and Christchurch.

More information: [www.metlifecare.co.nz](http://www.metlifecare.co.nz)

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