

24 July 2008

NZX ANNOUNCEMENT

APPOINTMENT OF ALTERNATE DIRECTOR

Mr Darryl Leonard Guihot, Director, has appointed Mr Paul Victor Cochrane as his Alternate. The Board approved this appointment on 24 July 2008 and has determined that Mr Cochrane is not an Independent Director.

Contact: Hon JK McLay, CNZM, QSO Chairman Metlifecare Limited

Ph: 09 377 0633