



28 May 2008

NZX ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF DIRECTORS

Mr Patrick Joseph McClure, AO has resigned as a Director, effective 27 May 2008.

The Board has approved the appointment of Mr Mark Alexander Gibson as a Director, effective 27 May 2008 and has determined that Mr Gibson is not an Independent Director.

Mr Gibson has appointed Mr John Andrew Perry as his Alternate. The Board approved this appointment on 27 May 2008 and has determined that Mr Perry is not an Independent Director.

Contact:
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