

(Securities Markets Act 1988)
Substantial Security Holder Notice

Tick the appropriate box(es)

Notice that a person has become a substantial security holder (section 20(3)) [checked]
Notice that a person has ceased to be a substantial security holder (section 21(3))
Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))
Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1. Metlifecare Limited
Name of public issuer
ANZ Fiduciary Services Pty Limited
Name of substantial security holder
ANZ Bank, Level 6, 100 Queen Street, Melbourne VIC 3000
Address of substantial security holder
Anna Zhou
Contact name for queries
+64 9 921 6103
Telephone number

2. 71,587,111
87,448,541
81.86%
Total number of voting securities of the public issuer in which a relevant interest is held
Total number of voting securities issued by public issuer
Total percentage
Ordinary shares
1
Class of voting securities
Number of votes attached to each voting security in that class

3. BENEFICIAL RELEVANT INTERESTS
Nil
Number of voting securities of the class in which a beneficial relevant interest is held
0%
Percentage held at date of THIS notice
0%
Percentage held at date of LAST notice (if any)

NON-BENEFICIAL RELEVANT INTERESTS
71,587,111
Number of voting securities of the class in which a non-beneficial relevant interest is held
81.86%
Percentage held at date of THIS notice
0%
Percentage held at date of LAST notice (if any)

4. DETAILS OF EACH RELEVANT INTEREST
5. N/A
Name(s) of registered holder(s)
6. N/A
Date(s) of transaction(s)
7. N/A
Number of voting securities
Consideration (expressed in NZ\$)

DETAILS OF EACH RELEVANT INTEREST
Retirement Villages New Zealand Limited
Name(s) of registered holder(s)
5(1)(f)
19 November 2007
Date(s) of transaction(s)
71,587,111
N/A - see below
Number of voting securities
Consideration (expressed in NZ\$)

On 19 November 2007 Retirement Villages New Zealand Limited granted security over its shares in Metlifecare Limited in favour of ANZ Fiduciary Services Pty Limited as security trustee in favour of certain beneficiaries.

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8. Relevant documentation- accompanies this notice [checked]
is not required to be filed
has already been filed with the notice dated

9. N/A
Date of last notice (if any)
Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

Signature (unless filed by electronic means other than facsimile)
Anna Zhou
Date
19 November 2007