

(Securities Markets Act 1988)

Substantial Security Holder Notice

Tick the appropriate box(es)

- Notice that a person has become a substantial security holder (section 20(3)) Notice that a person has ceased to be a substantial security holder (section 21(3))
- Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1)) Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1.
Name of public issuer

Name of substantial security holder

Address of substantial security holder

Contact name for queries Telephone number

2.
Total number of voting securities of the public issuer in which a relevant interest is held Total number of voting securities issued by public issuer Total percentage

Class of voting securities Number of votes attached to each voting security in that class

BENEFICIAL RELEVANT INTERESTS

3.
Number of voting securities of the class in which a beneficial relevant interest is held

%
Percentage held at date of THIS notice

%
Percentage held at date of LAST notice (if any)

NON-BENEFICIAL RELEVANT INTERESTS

Number of voting securities of the class in which a non-beneficial relevant interest is held

Percentage held at date of THIS notice

Percentage held at date of LAST notice (if any)

DETAILS OF EACH RELEVANT INTEREST

4.
Name(s) of registered holder(s)

5.
Date(s) of transaction(s)

DETAILS OF EACH RELEVANT INTEREST

6.
Name(s) of registered holder(s)

Provision(s) of section 5 Date(s) of transaction(s)

Number of voting securities	Consideration (expressed in NZ\$)	Number of voting securities	Consideration (expressed in NZ\$)
		<div data-bbox="916 427 1554 483" style="border: 1px solid black; height: 25px; width: 100%;"></div>	
		<div data-bbox="916 483 1554 517" style="border: 1px solid black; padding: 2px;">Name(s) of registered holder(s)</div>	
		<div data-bbox="916 535 1203 591" style="border: 1px solid black; height: 25px; width: 100%;"></div>	<div data-bbox="1278 535 1554 591" style="border: 1px solid black; height: 25px; width: 100%;"></div>
		<div data-bbox="916 591 1203 624" style="border: 1px solid black; padding: 2px;">Provision(s) of section 5</div>	<div data-bbox="1278 591 1554 624" style="border: 1px solid black; padding: 2px;">Date(s) of transaction(s)</div>
		<div data-bbox="916 624 1203 680" style="border: 1px solid black; height: 25px; width: 100%;"></div>	<div data-bbox="1278 624 1554 680" style="border: 1px solid black; height: 25px; width: 100%;"></div>
		<div data-bbox="916 680 1203 723" style="border: 1px solid black; padding: 2px;">Number of voting securities</div>	<div data-bbox="1278 680 1554 723" style="border: 1px solid black; padding: 2px;">Consideration (expressed in NZ\$)</div>


The Retirement Villages Group recently carried out a wholesale offering of securities, which resulted in the transfer of existing, and the issue of further, shares in RVNZ Investments Limited on 26 October 2007. As a result of this restructure, Retail Superannuation Pty has obtained a non-beneficial interest in Metlifecare shares held by Retirement Villages New Zealand Limited, a wholly-owned subsidiary of RVNZ Holdings Limited, which in turn is a wholly-owned subsidiary of RVNZ Investments Limited.

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8. Relevant documentation:
- forms part of this notice No
 - is not required to be filed Yes
 - has already been filed with the notice dated No

- 9.
- | | | |
|---|------------------------------|--|
| - | N/A | FKP Limited, Macquarie Bank Limited and Retirement Benefits Fund Board |
| Number of pages that accompany this notice (if any) | Date of last notice (if any) | Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates. |

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

	Cameron Fleming/Bronwyn Walsh	1 November 2007
Signature (unless filed by electronic means other than facsimile)	Full name	Date