



NZX / Media Release

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Premier Retirement Village - Takapuna

The Board of Metlifecare Limited has approved the development of one of New Zealand's largest, premier retirement villages on the corner of Shakespeare and Taharoto Roads in Takapuna.

Occupying a prime location adjacent to North Shore Hospital, the Village will contain 246 premium lifestyle apartments, 15 serviced apartments and a number of resident only care suites.

This mix of accommodation choices will enable Metlifecare to deliver a continuum of care to all residents, providing a range of options to cater for their individual needs. The "continuum of care" is a key service provision, which sets Metlifecare apart from its competitors.

A number of the apartments will enjoy views of Auckland City, Rangitoto Island and Lake Pupuke. The village boasts comprehensive resident amenities including a four lane bowling green, indoor heated swimming pool, gym, croquet green, billiard room, library, cafe, hobbies room, a workshop as well as extensive lounge and dining areas. These amenities are designed to cater for the diverse and wide ranging interests of the residents.

Construction will commence in October 2007, with the majority of the community facilities and 78 apartments completing in mid-2009. The balance of the apartments is expected to be completed by the end of 2010.

Metlifecare Limited Chief Executive, Richard de Haast, said he was delighted to announce the company's decision to proceed.

"Metlifecare Takapuna will set the benchmark for premium quality lifestyle villages within the New Zealand market, and we anticipate the Village will become the first choice for individuals seeking a first class lifestyle retirement village on the North Shore".

"We are delighted to offer the community a facility of this standard and look forward to welcoming the first new residents to the village."

Metlifecare is New Zealand's largest retirement village operator with 15 lifestyle retirement villages comprising 2,278 villas and apartments and 398 care facility beds catering to the needs of over 3,000 residents.

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For more information, or any questions please contact:

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