



08 May 2007

NZX ANNOUNCEMENT

DETAILS OF ISSUE OF SECURITIES (LISTING RULE 7.12.1)

- a. **Class of Security and ISIN:** Ordinary shares NZMETE0001S2
- b. **Number issued:** 100,000
- c. **Issue price:** \$1.26 each
- d. **Whether payment was in cash:** Yes
- e. **Amount paid up:** Paid up in full
- f. **Percentage of total Class of Securities issued:** 0.11%
- g. **Reason for the issue:** Exercise of 100,000 share options
- h. **Specific authority for the issue:** Board resolution dated 1 May 2007
- i. **Any terms or details of the issue:** No other specific terms
- j. **Total number of Securities of the Class in existence after the issue:** 87,448,541
- k. **Acquisition for Treasury Stock:** Not applicable
- l. **Date of issue:** 8 May 2007

This notice relates to the earlier announcement on 2 May 2007 of the Board's approval of the issue of 100,000 fully paid ordinary shares to Retirement Villages New Zealand Limited following the exercise of 100,000 share options at an exercise price of \$1.26 each.

Contact:

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