



MEDIA RELEASE

15 February 2007

**METLIFECARE ANNOUNCES 26% INCREASE FOR ITS
HALF YEAR RESULT**

Metlifecare has announced a net surplus of \$14.6 million for the half-year to 31 December 2006, a 26% increase on the \$11.5 million achieved for the six months to 30 June 2006 (this being the comparative period used due to a change in the Company's balance date from 31 December to 30 June, effective 30 June 2006).

The result reflects strong margin growth in resales.

The Company also confirmed it would pay an interim dividend of 10 cents per share, without imputation credits. The date of record for the interim dividend entitlement is 2 March 2007 and the date of payment is 9 March 2007.

As at 31 December 2006, Metlifecare owns and operates 15 lifestyle villages incorporating 9 care facilities. At the end of this period Metlifecare has 2,232 villas and apartments, providing a continuum of care for more than 2,850 residents.

- Ends -

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