

(Securities Markets Act 1988)
Substantial Security Holder Notice

Tick the appropriate box(es)

<input checked="" type="checkbox"/>	Notice that a person has become a substantial security holder (section 20(3))	<input type="checkbox"/>	Notice that a person has ceased to be a substantial security holder (section 21(3))
<input type="checkbox"/>	Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))	<input type="checkbox"/>	Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1*. Metlifecare Limited (MET)

Name of public issuer
 New Zealand Superannuation Fund Nominees Limited as nominee for the Guardians of New Zealand Superannuation

Name of substantial security holder
 Level 12, Quay Tower, 29 Customs Street West, Auckland

Address of substantial security holder
 Paul Dyer

Contact name for queries

Telephone number
 09 300 6980

2*. **4,480,684** **87,348,541** **5.130**

Total number of voting securities of the public issuer in which a relevant interest is held Total number of voting securities issued by public issuer Total percentage

Ordinary Shares 1

Class of voting securities Number of votes attached to each voting security in that class

3*. BENEFICIAL RELEVANT INTERESTS

Number of voting securities of the class in which a beneficial relevant interest is held

Percentage held at date of THIS notice

Percentage held at date of LAST notice (if any)

NON-BENEFICIAL RELEVANT INTERESTS

4,480,684

Number of voting securities of the class in which a non-beneficial relevant interest is held

5.130

Percentage held at date of THIS notice

N/A

Percentage held at date of LAST notice (if any)

4*. DETAILS OF EACH RELEVANT INTEREST

5*. Name(s) of registered holder(s)

6*. Date(s) of transaction(s)

7*. Number of voting securities Consideration (expressed in NZ\$)

DETAILS OF EACH RELEVANT INTEREST

See description below

Name(s) of registered holder(s)
 5(b) and 5(d)

25/1/06

Provision(s) of section 5
 150,000

Date(s) of transaction(s)
 570,000.

Number of voting securities Consideration (expressed in NZ\$)

Note: This notice replaces and updates the notice filed by New Zealand Superannuation Fund Nominees Limited by specifying the substantial security holding of the securities, as being a non-beneficial interest.

The purchase of Ordinary shares by Her Majesty the Queen in Right of New Zealand acting by and through her Minister of Finance through on market trading by the Guardians of New Zealand Superannuation (through its nominee) as administrator and manager of the New Zealand Superannuation Fund.

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8*. Relevant documentation- forms part of this notice
 is not required to be filed
 has already been filed with the notice dated

9*. Number of pages that accompany this notice (if any) Date of last notice (if any) Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

 Iain Martin **29/2/06**

Signature (unless filed by electronic means other than facsimile) Full name Date