

NOV. 15. 2005 10:04AM NSI MANAGEMENT LTD TOWER PARK TOWER 3793342

15/11/2005 NO. 803032 P. 2/3/003



**DISCLOSURE NOTICE**

Disclosure of Directors and Officers Relevant Interests  
(Section 197, Securities Markets Act 1988)

A. Disclosure obligation (tick box to note which disclosure obligation applies)

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

**B. Preliminary**

1. Name
2. Name of issuer
NZX company code of issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer or related body corporate
5. Date of this disclosure notice

Clifford James Cook
Metlifecare Limited
NZMETED00152
Director
15-Nov-05

**C. Nature of relevant interest**

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

Private Healthcare (NZ) Limited
Ordinary Shares
Beneficial

**D. Date (for initial disclosure)**

9. Date of disclosure obligation (as required by regulation 6C)
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**E. Transaction (for ongoing disclosure)**

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)
13. Nature or type of transaction (as required by regulation 11(1)(a))
14. Consideration (as required by regulation 10)
15. Number of securities held prior, set out by class and type (as required by regulation 8)
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))

17-Sep-04
7-Nov-05
One
Disposal
\$3.90 per share
21,713,345 Ordinary Shares
21,713,345 Ordinary Shares

**F. Extent of relevant interest**

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)
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None
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Signature (as required by regulation 14)

*[Handwritten Signature]*

NOV. 15. 2005 10:04AM SHERATON PARK TOWER  
 11/11/2005 10:04AM NSI MANAGEMENT LTD 64 9 3793342

15/11/2005 NO. 803 P. 3/3  
 12:51 #032 P.003/003



**DISCLOSURE NOTICE**

Disclosure of Directors and Officers Relevant Interests  
 (Section 197, Securities Markets Act 1998)

A. Disclosure obligation (tick box to note which disclosure obligation applies)  
 Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)   
 Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

**B. Preliminary**

1. Name
2. Name of issuer
NZX company code of issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer or related body corporate
5. Date of this disclosure notice

Clifford James Cook
Medifecare Limited
NZMETE000182
Director
15-Nov-05

**C. Nature of relevant interest**

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

Todd Lifecare Limited
Ordinary Shares
Non-beneficial s5(1)(d), (e), (f) - Securities Markets Act 1998

**D. Date (for initial disclosure)**

9. Date of disclosure obligation (as required by regulation 6C)
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**E. Transaction (for ongoing disclosure)**

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)
13. Nature or type of transaction (as required by regulation 11(1)(a))
14. Consideration (as required by regulation 10)
15. Number of securities held prior, set out by class and type (as required by regulation 8)
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))

17-Sep-04
7-Nov-05
One
Disposal
\$3.80 per share
30,215,026 Ordinary Shares
30,215,026 Ordinary Shares

**F. Extent of relevant interest**

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)
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None
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Signature (as required by regulation 14)

*[Handwritten Signature]*