



25 October 2005

NZX ANNOUNCEMENT

METLIFECARE LIMITED - NOTICE OF RECEIPT OF TAKEOVER NOTICE FROM RETIREMENT VILLAGES NEW ZEALAND LIMITED

Pursuant to Rules 42(1)(a) and 47 of the Takeovers Code, Metlifecare Limited (the "**Company**") advises that it has received a Takeover Notice from Retirement Villages New Zealand Limited dated 21 October 2005 in respect of a full offer for all the ordinary shares in the Company and all the outstanding options to acquire ordinary shares in the Company.

Contact:

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