



**DISCLOSURE NOTICE**

**Disclosure of Directors and Officers Relevant Interests**

(Section 19T, Securities Markets Act 1988)

**A. Disclosure obligation (tick box to note which disclosure obligation applies)**

Initial disclosure (complete Parts A, B, C, D, F, and G of this notice)

Ongoing disclosure (complete Parts A, B, C, E, F and G of this notice)

**B. Preliminary**

1. Name
2. NZX company code of issuer
Name of issuer
3. Name of related body corporate (if applicable)
4. Position you hold in the issuer
5. Date of this disclosure notice

Aaron Love
NZMETE0001S2
Metlifecare Limited
Metlifecare Crestwood Limited
Manager
01-Apr-05

**C. Nature of relevant interest**

6. Name of registered holder(s) of security (as required by regulation 6A(b) or regulation 7(b))
7. Class and type of security (as required by regulation 6B or regulation 8)
8. Nature of relevant interest in security (as required by regulation 6A (a) or regulation 7(a))

Aaron Love
Ordinary Shares
Beneficial

**D. Date (for initial disclosure)**

9. Date of disclosure obligation (as required by regulation 6C)
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**E. Transaction (for ongoing disclosure)**

10. Date of last disclosure (as required by regulation 13)
11. Date(s) of acquisition(s) or disposal(s) (as required by regulation 9)
12. Number of transactions (as required by regulation 12(2), if applicable)
13. Nature or type of transaction (as required by regulation 11(1)(a))
14. Consideration (as required by regulation 10)
15. Number of securities held prior, set out by class and type (as required by regulation 8)
16. Number of securities subject to acquisition or disposal (as required by regulation 11(1)(b))

03-May-04
29 Mar 2005 & 30 Mar 2005
3
On market sale of ordinary shares
10,000 @ \$3.80 & 42,082 @ \$3.85
52,082 ordinary shares
52,082 ordinary shares

**F. Extent of relevant interest**

17. Number of securities held now, set out by class and type (as required by regulation 6B or regulation 8)
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nil ordinary shares
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Signature (as required by regulation 14)