

*(Securities Amendment Act 1988)*  
**Substantial Security Holder Notice**

Tick the appropriate box(es)

<input type="checkbox"/>	Notice that a person has become a substantial security holder (section 20(3))	<input type="checkbox"/>	Notice that a person has ceased to be a substantial security holder (section 21(3))
<input checked="" type="checkbox"/>	Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))	<input type="checkbox"/>	Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1\*. Metifecare Ltd.  
 Name of public issuer  
 Fisher Funds Management Limited  
 Name of substantial security holder  
 P O Box 33-549 Takapuna Auckland  
 Address of substantial security holder  
 Warren Couillault  
 Telephone number 09 489-7128  
 Contact name for queries  
 11,744,083  
 86,548,541  
 13.57%

2\*. Total number of voting securities of the public issuer in which a relevant interest is held  
 Total number of voting securities issued by public issuer  
 Total percentage

Ordinary shares  
 1

Class of voting securities  
 Number of votes attached to each voting security in that class

3\*. BENEFICIAL RELEVANT INTERESTS  
 -  
 Number of voting securities of the class in which a beneficial relevant interest is held  
 -  
 Percentage held at date of THIS notice  
 -  
 Percentage held at date of LAST notice (if any)

NON-BENEFICIAL RELEVANT INTERESTS  
 11,744,083  
 Number of voting securities of the class in which a non-beneficial relevant interest is held  
 13.57%  
 Percentage held at date of THIS notice  
 17.19%  
 Percentage held at date of LAST notice (if any)

4\*. DETAILS OF EACH RELEVANT INTEREST

5\*. TEA Custodians, NZ Superannuation Fund Nominees

6\*. Name(s) of registered holder(s)  
 5(1)  
 29 October 2004

7\*. Date(s) of transaction(s)  
 3,100,000  
 \$7,576,012

Number of voting securities  
 Consideration (expressed in NZ\$)

Transactions on the NZSX

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8\*. Relevant documentation- forms part of this notice .....  
 is not required to be filed .....  
 has already been filed with the notice dated .....

9\*. 0  
 28 July 2004

Number of pages that accompany this notice (if any)  
 Date of last notice (if any)  
 Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

Signature (unless filed by electronic means other than facsimile)  
 Warren Couillault  
 Date  
 2 November 2004