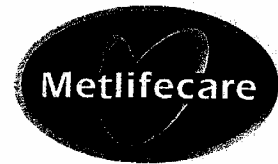


Metlifecare Limited



Level 2, Metlifecare House, 302 Great South Road, Greenlane
P O Box 37463, Parnell
Auckland
Phone: 09 379 8070
Fax: 09 377 2471
www.metlifecare.co.nz

27 August 2004

Listed Company Relations
New Zealand Exchange Limited
P O Box 2959
WELLINGTON

Dear Sirs

HALF YEAR REPORT FOR THE SIX MONTHS ENDED 30 JUNE 2004

Please find enclosed three copies, of the Metlifecare Limited Half Year Report for the six months ended 30 June 2004, as required under the New Zealand Exchange Limited's Listing Rules.

Yours faithfully

A handwritten signature in black ink, appearing to be "K B De Suza".

K B De Suza
Company Secretary

Enclosure