



SHARE PURCHASE PLAN OVER-SUBSCRIBED

Metlifecare Limited is pleased to announce that its Share Purchase Plan (SPP) Offer, raising up to \$10 million, has been over-subscribed.

Following the successful completion of the \$70 million placement of new equity capital in June 2013, Metlifecare offered the opportunity for existing eligible shareholders to subscribe for up to \$15,000 each at a subscription price of \$3.10, the same price as the placement.

Metlifecare received applications totalling \$11.95 million from the SPP Offer, with 1,234 shareholders participating. This represented 66% of eligible shareholders. The applications of participating shareholders will be scaled back on a proportionate basis in accordance with the terms of the SPP Offer.

Metlifecare's Chairman Mr Peter Brown said "We are delighted with the support that we have received. I would like to thank our non-institutional shareholders for their support of the capital raising through this SPP Offer. The comprehensive participation in the SPP provides another strong endorsement of the company. Metlifecare is looking to further increase value for all our shareholders via the growth path previously communicated."

The SPP closed on 5 July 2013 and shares will be allotted on 12 July 2013.

ENDS

For more information, please contact:

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About Metlifecare

Metlifecare is a publicly-listed aged care and retirement lifestyle company.

Established in 1984, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand, with most of our villages providing a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals.

www.metlifecare.co.nz