

NZX Announcement

24 November 2003

Appeal lodged against Resource Consent for Metlifecare's Remuera apartment development

An appeal has been lodged against the Resource Consent granted on 30 October for the final stage of retirement apartments to be developed at 7 Saint Vincent, Remuera.

The issues raised in the appeal were addressed at the Consent Hearing. CEO, Gavin Aleksich said "the Commission ruled in favour of Metlifecare granting the Resource Consent approval based on the evidence presented by independent expert consultants and through detailed examination of witnesses."

Metlifecare is actively managing the appeal process and is confident of a successful resolution.

- Ends -

For further information please contact:

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