

**NEWS RELEASE [ANNOUNCEMENT]**

**FOR IMMEDIATE RELEASE**

**31 January 2003**

**METLIFECARE CONTRACT TO SELL  
EPSOM FACILITY  
NOW UNCONDITIONAL**

Further to the announcement by Metlifecare on 16 December 2002, regarding the conditional contracts to sell its Epsom and Browns Bay Facilities, the Company advises that the Epsom contract became unconditional today, 31 January 2003.

The Browns Bay contract remains conditional pending finalisation of a minor matter and an announcement will be made in February 2003.

**- ends -**

---

**For further information:**

**Metlifecare**

**Gavin Aleksich**

**Chief Executive Officer**

**Ph: 09-379 8070**