



## Metlifecare Announces Successful Completion of Equity Capital Raising

Metlifecare Limited ("Metlifecare") announces the successful completion of its equity capital raising. The placement of new shares has raised \$70 million of capital for Metlifecare to strengthen its balance sheet and fund future growth.

Metlifecare's Managing Director Mr Alan Edwards said: "The capital raising has generated strong support from our existing shareholders. The capital raising was also successful in attracting a number of new offshore institutional investors and expanding our shareholder base through eligible investors of the retail brokers."

The placement price, following the bookbuild, has been set at \$3.10 per share. Metlifecare's shares will recommence trading on the NZX this morning.

Settlement of the new shares under the offer will occur on Thursday 6 June 2013. The total number of Metlifecare shares on issue following the offer will be 207.2 million.

Following the placement, Metlifecare is offering a Share Purchase Plan to eligible shareholders, with further details to be announced in due course. This will enable all Metlifecare's existing shareholders to participate in the offer.

Metlifecare's Chairman Mr Peter Brown said: "Metlifecare's equity initiatives have now positioned the company to maximise the value of its existing high quality portfolio of retirement villages. Further, the company is strongly placed to pursue its greenfield and brownfield opportunities and meet its targeted development rate of 200 units per year by FY15."

Goldman Sachs acted as sole lead manager, placement agent, underwriter and bookrunner for the offer.

ENDS

**For more information, please contact:**

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## **About Metlifecare**

Metlifecare is a publicly listed aged care and retirement lifestyle company.

Established in 1986, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand, with most providing a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals.

**[www.metlifecare.co.nz](http://www.metlifecare.co.nz)**