



## CASH FLOW GUIDANCE UPDATE

Retirement village and aged care provider Metlifecare Limited advises that, further to its presentation released to the market on 30 May 2013, it is now in a position to further update the market on its operating cash flow guidance.

In the presentation, the company confirmed that the earlier forecast of \$60.7 million (excluding merger and acquisition costs and interest) would be exceeded. Since that date, the company has completed an additional month's statutory accounts and updated its forecast for the current month. On the basis of this further information, Metlifecare is now in a position to confirm that the current forecast estimate is revised to \$70 million.

The further update above confirms the strength in the recent property market which has assisted the company to generate greater volumes of resales as well as increased margins. The company has also seen improvements in sales volumes.

ENDS

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### About Metlifecare

Metlifecare is a publicly-listed aged care and retirement lifestyle company.

Established in 1984, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand, with most providing a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals.

[www.metlifecare.co.nz](http://www.metlifecare.co.nz)