

(Securities Amendment Act 1988)
Substantial Security Holder Notice

Tick the appropriate box(es)

<input type="checkbox"/>	Notice that a person has become a substantial security holder (section 20(3))	<input type="checkbox"/>	Notice that a person has ceased to be a substantial security holder (section 21(3))
<input checked="" type="checkbox"/>	Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))	<input checked="" type="checkbox"/>	Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1*.
 Name of public issuer

 Name of substantial security holder

 Address of substantial security holder

 Contact name for queries

 Telephone number

2*.
 Total number of voting securities of the public issuer in which a relevant interest is held Total number of voting securities issued by public issuer Total percentage

 Class of voting securities Number of votes attached to each voting security in that class

3*. BENEFICIAL RELEVANT INTERESTS	NON-BENEFICIAL RELEVANT INTERESTS
<input type="text" value="-"/>	<input type="text" value="10,518,537"/>
Number of voting securities of the class in which a beneficial relevant interest is held	Number of voting securities of the class in which a non-beneficial relevant interest is held
<input type="text" value="-"/>	<input type="text" value="12.04%"/>
Percentage held at date of THIS notice	Percentage held at date of THIS notice
<input type="text" value="0.11%"/>	<input type="text" value="10.89%"/>
Percentage held at date of LAST notice (if any)	Percentage held at date of LAST notice (if any)

4*. DETAILS OF EACH RELEVANT INTEREST	TEA Custodians, NZ Superannuation Fund Nominees
5*. <input type="text" value="ASB Nominees"/>	
Name(s) of registered holder(s)	Name(s) of registered holder(s)
6*. <input type="text" value="May 2006 – June 2006"/>	<input type="text" value="5(1) (b),(c),(d),(f)"/> <input type="text" value="June 2005 – August 2006"/>
Date(s) of transaction(s)	Provision(s) of section 5 Date(s) of transaction(s)
<input type="text" value="100,000"/> <input type="text" value="\$515,000"/>	<input type="text" value="1,005,701"/> <input type="text" value="\$4,292,273"/>
Number of voting securities Consideration (expressed in NZ\$)	Number of voting securities Consideration (expressed in NZ\$)

Transactions on the NZSX

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8*. Relevant documentation- forms part of this notice
 is not required to be filed
 Please see Schedule to Securities Act (Investment Management Contracts) Exemption Notice 2002

9*.
 Number of pages that accompany this notice (if any) Date of last notice (if any) Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

Signature (unless filed by electronic means other than facsimile) Full name Date