



DIVIDEND REINVESTMENT PLAN – SHARE PRICE DETERMINED

The share price used to calculate entitlements under the Metlifecare Limited (NZX: MET, ASX: MEQ) Dividend Reinvestment Plan (DRP) has been set at NZ\$4.87.

This is the volume weighted average price of Metlifecare's shares traded on the NZX Main Board during the five business days immediately following the record date (2 April 2015). No discount has been applied for the purposes of the DRP.

The DRP participation rate for this dividend is 49.03% of all issued shares. The new shares will be issued on the dividend payment date, 17 April 2015, to those shareholders who have elected to participate in the DRP.

ENDS

For more information please contact:

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About Metlifecare

Metlifecare is a publicly-listed aged care and retirement lifestyle company.

The happiness of our residents is at the heart of everything we do. We offer rewarding retirement lifestyle within vibrant social communities backed up by a full range of care services when required.

Established in 1984, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand. Designed with our residents' personal freedom and sense of security in mind, our living options range from independent villas and apartments through to serviced apartments, rest homes and hospitals.

metlifecare.co.nz