



APPOINTMENT AND INDEPENDENCE OF DIRECTORS

Mr Alistair Bruce Ryan, having been appointed a Director by the Board on 23 August 2012, held office under the company's constitution only until the Annual Meeting on 30 October 2012. The Board announces the appointment of Mr Ryan as a Director, effective immediately and advises that it has determined that Mr Ryan is an Independent Director.

Mr Christopher Gerard Aiken, having been appointed a Director by the Board on 23 August 2012, held office under the company's constitution only until the Annual Meeting on 30 October 2012. The Board announces the appointment of Mr Aiken as a Director, effective immediately and advises that it has determined that Mr Aiken is an Independent Director.

Mr Geoffrey Earl Grady, having been appointed a Director by the Board on 14 September 2012, held office under the company's constitution only until the Annual Meeting on 30 October 2012. The Board announces the appointment of Mr Grady as a Director, effective immediately and advises that it has determined that Mr Grady is not an Independent Director.

Following the Annual Meeting of Shareholders of Metlifecare Limited, held on Tuesday 30 October 2012, the Board advises it has determined that John James Loughlin, is an Independent Director, as defined in the NZSX Listing Rules.

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For more information, please contact:

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About Metlifecare:

Metlifecare is a publicly listed aged care and retirement lifestyle company. Established in 1986, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout New Zealand, with most providing provide a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals. www.metlifecare.co.nz