

Date: 12 October 2016
Media Release



NOTIFICATION OF ISSUE AND BUYBACK OF EXECUTIVE SHARES

Metlifecare Limited (the Company) has issued shares today under its executive share plan (Plan). The number of shares issued was 123,792 at a price of NZ\$6.18 per share, being the 20 day volume weighted average price of the Company's shares to 11 October 2016 as quoted on the NZX Main Board. Further details of the share issue were set out in the disclosure document sent to shareholders in September 2016.

In addition to the issue of new shares, one participant in the Plan (who was previously allotted shares) has ceased employment with the Company and unvested shares have been held in trust for that employee. The directors have therefore authorised the Company to exercise a call option in respect of the 738 shares held by Metlifecare LTIP Trustee Limited for this former employee. As the buyback has been carried out under the Companies Act 1993, there is no requirement to lodge any ASX appendices under the ASX Listing Rules. The buyback has been effected off-market today.

ENDS

For more information please contact:

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