

Media Release
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METLIFECARE COMPLETES MERGER WITH VISION AND PRIVATE LIFE CARE

Metlifecare has today completed the merger with Vision Senior Living and Private Life Care Holdings, which was approved by shareholders at a special meeting on 21 June 2012.

Metlifecare Chairman, Peter Brown, said: "Metlifecare is now one of New Zealand's largest retirement village operators, with a strong development pipeline. Management's immediate focus is on integrating the three organisations and realising the synergies. We will also focus on generating sustainable future value and returns for our shareholders."

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Previous announcements from Metlifecare on the merger are available to view on the Metlifecare website. www.metlifecare.co.nz



About Metlifecare:

Metlifecare is a publicly listed aged care and retirement lifestyle company. Established in 1986, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout New Zealand, with most providing provide a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals. www.metlifecare.co.nz