

Media Release
9 July 2012



METLIFECARE MERGER - OVERSEAS INVESTMENT ACT CONSENT

Metlifecare (NZX: MET) is pleased to announce that it has received consent under the Overseas Investment Act for the merger with Vision Senior Living and Private Life Care. The merger was earlier approved by shareholders at a special meeting on 21 June 2012.

The merger has now satisfied all conditions except for completion of RVNZ sell-down, scheduled to be confirmed on RVNZ acceptance of book build commitments on or around 18 July, and no material adverse change at the scheduled time of settlement (23 July 2012).

ENDS

For more information, please contact:

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About Metlifecare:

Metlifecare is a publicly listed aged care and retirement lifestyle company. Established in 1986, the company has a proven track record of successfully owning and managing retirement villages in New Zealand.