



NOTIFICATION OF BUYBACK OF EXECUTIVE SHARES

Metlifecare Limited (NZX: MET, ASX: MEQ) (the Company) has issued shares today to members of its executive team under its restricted share plan (Plan).

In addition to the issue of new shares, a participant in the Plan who was allotted shares in 2012 has ceased employment with the Company during the period while the shares were held in trust for him. The directors have therefore authorised the Company to exercise a call option in respect of the 100,000 shares held by Metlifecare LTIP Trustee Limited for that employee. As the buyback has been carried out under the Companies Act 1993, there is no requirement to lodge any ASX appendices under the ASX Listing Rules.

The buyback has been effected off-market today.

ENDS

About Metlifecare

Metlifecare is a publicly-listed aged care and retirement lifestyle company.

Established in 1984, the company has a proven track record of successfully owning and managing retirement villages in New Zealand. Metlifecare currently owns villages in prime locations throughout the North Island of New Zealand, with most providing a full continuum of care from independent villas and apartments through to serviced apartments, rest homes and hospitals.

For more information, please contact:

Andrew Peskett

General Counsel & Company Secretary

Phone: +64 9 539 8000

www.metlifecare.co.nz